

**Registration Number 386290**

**St. Joseph & The Helpers Charity Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 30 September 2011**

**St. Joseph & The Helpers Charity Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**St. Joseph & The Helpers Charity Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

Directors	Colm Smith Donal O'Shea Gerry O'Connor Dermot Brennan Marian Foy Paul Grimes	(Chairperson) (Secretary & Treasurer)   (Appointed 29th September 2011) (Appointed 29th September 2011)
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Registered office	5 Glen Drive The Park Cabinteely Dublin 18
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Auditors	Hugh Lennon & Associates Chartered Accountant & Registered Auditor 8 & 10 Church View Cavan
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Business address	5 Glen Drive The Park Cabinteely Dublin 18
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Bankers	Bank of Ireland Dun Laoghaire Co. Dublin
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Solicitors	Aidan O'Donnell & Co Portarlinton Co. Laois
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Charity Number	15997
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**St. Joseph & The Helpers Charity Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' report**  
**for the year ended 30 September 2011**

The directors present their report and the audited financial statements for the year ended 30 September 2011.

**Principal activity and business review**

The principal activity of the company during the year was to provide poverty relief, humanitarian aid, education, medical & health care, housing etc for families of all ages who are victims of war, drug abuse and human rights in Bosnia & Bosnia Hercegovina.

**Results for the year**

Against a difficult economic backdrop the charity has generated a positive outcome for the period with a net increase in funds of €49,421.

**Principal risks and uncertainties**

The Directors have identified that the key risk which the Charity faces is the decrease in the level of donations.

**Important events since the year end**

There have been no significant events affecting the company since the year-end.

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditors, Hugh Lennon & Associates, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 25 October 2011 and signed on its behalf by

**Colm Smith**  
**Director**

**Donal O'Shea**  
**Director**

**St. Joseph & The Helpers Charity Limited**  
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**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

**Colm Smith**  
Director

**Donal O'Shea**  
Director

**Date: 25th October 2011**

**Independent auditors' report to the members of  
St. Joseph & The Helpers Charity Limited  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of St. Joseph & The Helpers Charity Limited for the year ended 30 September 2011 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

**Independent auditors' report to the members of St. Joseph & The Helpers Charity Limited (continued)**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 30 September 2011 and of its profit and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

**Hugh Lennon for and on behalf of**  
**Hugh Lennon & Associates**  
**Chartered Accountant & Registered Auditor**

**8 & 10 Church View**  
**Cavan**

**Date: 27 October 2011**

*This is certified a true copy.*

On behalf of the board

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**Colm Smith**  
**Director**  
**Date: 25th October 2011**

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**Donal O'Shea**  
**Company Secretary**

**St. Joseph & The Helpers Charity Limited**  
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**Income and Expenditure Account**  
**for the year ended 30 September 2011**

	Notes	Continuing operations	
		2011	2010
		€	€
<b>Income</b>	<b>2</b>	300,206	199,688
<b>Expenditure</b>		(250,785)	(177,235)
<b>Retained surplus for the year</b>		<u>49,421</u>	<u>22,453</u>
Balance brought forward		30,103	7,650
<b>Balance carried forward</b>		<u><u>79,524</u></u>	<u><u>30,103</u></u>

The income and excess of income over expenditure relate to continuing operations.

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

**Colm Smith**  
**Director**

**Donal O'Shea**  
**Director**

**The notes on pages 9 to 11 form an integral part of these financial statements.**

**St. Joseph & The Helpers Charity Limited**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Balance sheet**  
**as at 30 September 2011**

	Notes	2011		2010	
		€	€	€	€
<b>Current assets</b>					
Cash at bank and in hand		91,089		31,433	
		<u>91,089</u>		<u>31,433</u>	
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	(11,565)		(1,330)	
<b>Net current assets</b>			<u>79,524</u>		<u>30,103</u>
<b>Total assets less current liabilities</b>			<u>79,524</u>		<u>30,103</u>
<b>Net assets</b>			<u><u>79,524</u></u>		<u><u>30,103</u></u>
<b><u>Represented By</u></b>					
Restricted Funds			<u>79,524</u>		<u>30,103</u>
<b>Total Funds</b>	<b>6</b>		<u><u>79,524</u></u>		<u><u>30,103</u></u>

On behalf of the board.

**Colm Smith**  
**Director**

**Donal O'Shea**  
**Director**

**The notes on pages 9 to 11 form an integral part of these financial statements.**

**St. Joseph & The Helpers Charity Limited**  
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**Cash flow statement**  
**for the year ended 30 September 2011**

	Notes	2011 €	2010 €
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>			
Operating profit		49,421	22,453
Increase in creditors		10,235	(2,203)
<b>Net cash inflow from operating activities</b>		<u>59,656</u>	<u>20,250</u>
 <b>Cash flow statement</b>			
<b>Increase in cash in the year</b>		<u>59,656</u>	<u>20,250</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 8)</b>			
<b>Increase in cash in the year</b>		59,656	20,250
<b>Net funds at 1 October 2010</b>		<u>31,433</u>	<u>11,183</u>
<b>Net funds at 30 September 2011</b>		<u>91,089</u>	<u>31,433</u>

**St. Joseph & The Helpers Charity Limited**  
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**Notes to the financial statements**  
**for the year ended 30 September 2011**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared on a going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2009, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The audited financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

**1.2. Income Policy**

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received.

**Restricted Funds**

Restricted Funds, represent donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aim of the company.

**Unrestricted Funds**

General Funds represents amounts which are expendable at the discretion of Directors in furtherance of the objectives of the charity and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

**1.3. Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 15997. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997" therefore income tax refunds arising from sponsorships exceeds €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

**St. Joseph & The Helpers Charity Limited**  
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**Notes to the financial statements**  
**for the year ended 30 September 2011**

..... continued

**2. Income**

The total income of the company for the year has been derived from the following:

	<b>2011</b>	<b>2010</b>
	€	€
Donations	261,953	154,677
General Fund Raising	900	14,137
Sponsored Walks/Runs/Swims	37,348	28,980
Concerts	-	160
Other Income	5	1,733
	300,206	199,688

**3. Employees**

There were no employees during the year apart from the directors.

**4. Transactions with directors**

No directors received remuneration during the year.

No director/member or other person related to the charity had any personal interest in any contract of transaction entered into by the charity during the year.

All administration expenses are met by the company directors. This figure has not been quantified in the financial statements.

**5. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	€	€
<i>Other creditors</i>		
Accruals and deferred income	11,565	1,330
	11,565	1,330

**St. Joseph & The Helpers Charity Limited**  
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**Notes to the financial statements**  
**for the year ended 30 September 2011**

..... continued

<b>6.</b>	<b>Reconciliation of movements in members' funds</b>	<b>2011</b>	<b>2010</b>
		€	€
	Surplus for the year	49,421	22,453
	Opening members' funds	30,103	7,650
	Closing members' funds	<u>79,524</u>	<u>30,103</u>

**7. Capital commitments**

The company committed €10,355 to Dreno House at the year end. This figure is currently included in accruals.

**8. Analysis of changes in net funds**

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	31,433	59,656	91,089
<b>Net funds</b>	<u>31,433</u>	<u>59,656</u>	<u>91,089</u>

**9. Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

**10. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**11. Approval of financial statements**

The board of directors approved these financial statements for issue on 25 October 2011

**St. Joseph & The Helpers Charity Limited**  
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**The following pages do not form part of the statutory accounts.**

**St. Joseph & The Helpers Charity Limited**  
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**Detailed income and expenditure account**  
**for the year ended 30 September 2011**

	2011		2010	
	€	€	€	€
<b>Income</b>				
Donations	261,953		154,677	
General Fundraising	900		14,137	
Sponsorship Walks/Runs/Swims	37,348		28,980	
Concerts	-		160	
Other income	5		1,733	
		300,206		199,687
<b>Expenditure</b>				
Project Costs	250,785		177,235	
		250,785		177,235
<b>Surplus for the year</b>		49,421		22,452

**St. Joseph & The Helpers Charity Limited**  
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**Detailed income and expenditure with cumulative comparatives  
for the year ended 30th September 2011**

	<b><u>2011</u></b>	<b><u>Since</u></b>
	€	<b><u>Incorporation</u></b>
		€
Income	300,206	2,404,574
	<hr/> <hr/>	<hr/> <hr/>
<b><u>Expenditure</u></b>		
Project costs	250,785	2,275,850
Fundraising expenses	-	35,893
Administration expenses	-	13,307
	<hr/>	<hr/>
Total expenditure	250,785	2,325,050
	<hr/>	<hr/>
<b>Operating Surplus/(Deficit)</b>	<b>49,421</b>	<b>79,524</b>
	<hr/> <hr/>	<hr/> <hr/>

	<b><u>2011</u></b>	<b><u>Since</u></b>
	€	<b><u>Incorporation</u></b>
		€
<b><u>Project Costs</u></b>		
Dom I Porodica Orphanage	8,925	43,369
Footwear Programme	-	4,497
Grandparent Home	9,831	114,489
Kiseljak Kindergarten	-	585,000
Kiseljak Kindergarten Maintenance	20,000	99,949
Kiseljak Kindergarten Mini Bus	-	32,000
Bijelo Polje Kindergarten	30,256	30,256
Humanitarian Projects	3,765	99,529
Novi Travnik Orphanage	636	144,627
Child Sponsorship	22,677	107,438
Community Centre	46,200	561,648
Parish Support	42,400	111,847
Family Homes	32,355	76,855
Family Support	300	18,665
St Lukes Home Help	10,000	22,000
Vionica School	-	7,500
Prosthetics Centre	5,115	16,315
Secondary School - Visoko	2,000	183,541
Sr Jelenka Project	16,325	16,325
	<hr/>	<hr/>
	250,785	2,275,850
	<hr/> <hr/>	<hr/> <hr/>